

**Pewaukee Yacht Club  
Comparitive Income Statement  
For the 7 months ended July 31, 2018**

	Actual		Budget		Actual vs.
	2018	2017	2018		Budget
Revenue	\$ 281,191.00	\$ 295,806.00	\$ 277,800.00	\$	3,391.00
Cost of Goods Sold	<u>\$ 81,526.00</u>	<u>\$ 86,190.00</u>	<u>\$ 77,400.00</u>	\$	<u>4,126.00</u>
Gross Profit	\$ 199,665.00	\$ 209,616.00	\$ 200,400.00	\$	(735.00)
Expenses	\$ 128,244.00	\$ 122,697.00	\$ 140,650.00	\$	(12,406.00)
Other Income	<u>\$ 3,364.00</u>	<u>\$ 2,934.00</u>	<u>\$ 3,425.00</u>	\$	<u>(61.00)</u>
Net Income	\$ 74,785.00	\$ 89,853.00	\$ 63,175.00	\$	11,610.00
Net Income % of Revenue	27%	30%	23%		

**Balance Sheet  
As of July 31, 2018**

<b>Assets</b>	
Cash in bank	\$ 158,106.00
Total Current Assets	\$ 272,190.00
Long-term Assets	<u>\$ 661,634.00</u>
Total Assets	\$ 933,824.00
Current Liabilities	\$ 93,028.00
Long-term Debt	<u>\$ -</u>
Total Liabilities	\$ 93,028.00
Total Equity	\$ 840,796.00